

European Insurance Contract Law

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Work in Progress

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Restatement of European Insurance Contract Law

PEICL 2009 (Sellier; Munich)

- General Rules applicable to **all insurances**
- General Rules applicable to all **indemnity insurances**
- General Rule applicable to all **insurances of fixed sums**



Restatement of European Insurance Contract Law

PEICL, 2nd edition 2014 (Sellier; Munich)

- **Liability** insurance
- **Life** insurance
- **Group** insurance



Political Progress

Influence on national legislation

- **Turkish** Commercial Code, art. 1401 - 1520
- **English & Scottish** Consumer Insurance (Disclosure and Representations) Act 2012
- **Swiss** Draft Insurance Contract Act (obsolet)
- **Polish** Civil Code?



Political Progress

EU legislation

- **EESC** opinions
 - The European Insurance Contract 2004
 - 28th Regime 2010
- **EP Resolution** 8 June 2011
- **Commission's Expert Group** 2013



Aim

Optional European Insurance Contract Law

- COM Proposal **Common European Sales Law (CESL)** 2011
- **2nd Regime** Model
 - **Uniform** rules (Regulation)
 - Choice **unrestricted** by national mandatory rules
 - **All or nothing** principle

